

District of Ontario
Division No. 11 – Kingston
Court File No. 33-3353399
Estate File No. 33-3353399

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
MIKE HOGAN PLUMBING AND HEATING INC.
OF THE CITY OF KINGSTON, IN THE PROVINCE OF ONTARIO**

**SUPPLEMENTAL REPORT TO THE
FIRST REPORT OF LINK & ASSOCIATES INC.
IN ITS CAPACITY AS PROPOSAL TRUSTEE**

April 30, 2026

I. INTRODUCTION

1. On March 30, 2026 (the “**NOI Date**”), Mike Hogan Plumbing and Heating Inc. (“**Hogan Plumbing**” or the “**Company**”) filed a Notice of Intention to Make a Proposal (“**NOI**”) under Division I, Part III, of the Bankruptcy and Insolvency Act (the “**BIA**”). Link & Associates Inc., Licensed Insolvency Trustee, provided its consent to act as Proposal Trustee (the “**Proposal Trustee**”).
2. The Proposal Trustee filed its first report (the “**First Report**”) on April 23, 2026 in support of a motion by the Company for various relief.

II. PURPOSE OF THIS REPORT

3. The purpose of this supplemental report to the First Report (the “**Supplemental Report**”) is to:
 - a) provide an update on the financial status of projects the Company is working on (which was originally Appendix E in the First Report), such report which has now been expanded from just major projects to include all revenue streams;
 - b) provide an update to the Post-NOI Receivables and Supplier Allocation Report (originally Appendix D in the First Report) setting out the amounts proposed to be paid on account of Pre-Filing Liabilities (as defined in the First Report); and
 - c) to correct a reference to a PPSA registration in the First Report.

III. FINANCIAL UPDATE

4. As at the date of the First Report, the Company had available cash of approximately \$997,000. The Company has continued to meet its post-NOI obligations. The Company's cash position is relatively unchanged at the date of this Supplemental Report.
5. The Company has continued its efforts to collect overdue receivables and expects to collect up to another \$1 million by, or shortly after, the motion date of May 4, 2026.
6. As set out herein, the Company is proposing to pay to its Union the amount of \$305,840.84 on account of unpaid contributions (primarily for pension and welfare fund) and initial payments to suppliers of \$351,134.55, for total payments of \$656,975.39, which the Proposal Trustee supports.

3.1 Project Status Report

7. As set out in its First Report, the Proposal Trustee reviewed, on a preliminary basis, each major project to identify the unpaid suppliers on each project by monthly billing and comparing that to both the current receivable balance, plus future billings, extras and holdback, to determine the net position on each project (subject to determination of which suppliers have lien rights).
8. On a preliminary basis, it appeared that each project had sufficient expected billings and holdback to address the majority of potential construction lien and/or trust claims, as was originally set out in Appendix "E" to the First Report.

9. The Proposal Trustee has now completed its review of not only the major projects but has expanded its report to include all revenue streams including major projects, small construction jobs and service work.
10. As noted in the First Report, it appears that the Company collected receivables in recent months for which the proceeds of those collections were not necessarily used to pay the suppliers or union contributions that relate specifically to those projects or time periods.
11. The updated report (now referred to as the “**Project Status Report**”) is attached hereto as **Appendix “A”**. Key findings are as follows:
 - i) The Company has multiple ongoing projects with significant accounts receivable which can provide the necessary cash to meet its obligations and fund a successful Proposal, and it is the Company’s continuing efforts to collect overdue accounts receivable in the near term that will be instrumental to a successful restructuring.
 - ii) The Company’s records show five (5) jobs (the “**Completed Jobs**”) for which all amounts have been collected from the customers, but not all suppliers have been paid. The total supplier shortfall for the Completed Jobs is \$225,990.85.
 - iii) In the category of active jobs (the “**Active/Near Completion Jobs**”) one larger project has a shortfall, that being Stirling Manor (“**Stirling**”), in the approximate amount of \$140,000. The shortfall on Stirling was identified after a full review of the project financials, including a correction to the final amount to be billed to completion, and the inclusion of approximately \$40,000 of supplier payables that were inadvertently not included in the total set out in the First Report.

- iv) The modest shortfall on the 125 Appledene project will be resolved once April invoicing has been completed. There is just over \$1 million left on this project.
- v) The Accounts Receivable and Holdback balances are as at the close of business on April 29, 2026, to the extent April billing has been completed, and do not include any receivables which are considered uncollectible.
- vi) The supplier payable balances are as at the NOI Date, as the Company is now on a COD basis with its suppliers it is not creating further supplier payables.
- vii) The payable amounts listed are for material and equipment suppliers only, and do not factor in unpaid Union contributions on a per-project basis. The Company proposes to pay the outstanding union contributions in full, which the Proposal Trustee supports.
- viii) We further note that post-NOI A/R Collections for service jobs (a total of \$79,647.30 to date) have not been allocated to unpaid suppliers as of yet, but that allocation will form part of the analysis on a go-forward basis to the extent the unpaid suppliers can be matched to each job.
- ix) The Project Status Report is not a projection but rather a point-in-time report.

3.2 Post-NOI Receivables and Supplier Allocation Report

12. Appendix D to the First Report contained an analysis of the post-NOI receivable collections and the corresponding unpaid suppliers on each of those collected receivables. It was noted that a number of A/R collections were from 2024/2025 and

therefore did not have unpaid suppliers attached to them, including a large holdback of approximately \$548,000.

13. Based upon post-filing collections as at the date of the First Report, the Company proposed to pay the suppliers set out in Appendix D to that First Report a total of \$355,348.60.
14. Since the First Report, one additional supplier has been identified for the Stirling project. Further, we note the amount collected on Stirling post-NOI of \$176,903.02 exceeded the unpaid suppliers owed for the month by \$4,449.09, and therefore we have revised downward the proposed payment by that amount, to \$351,134.55, with the reduction to be applied pro-rata to the suppliers on Stirling for that month.
15. The updated Post-NOI Receivables and Supplier Allocation Report (now referred to as the “**Allocation Report**”) is attached hereto as **Appendix “B”**.
16. Appendix B will be updated on an ongoing basis as receivables are collected. Once all receivables are collected on a project, any amounts collected for a given month not allocated to an unpaid payable for that month will form a pool of funds for that project to satisfy any unpaid payables, to be allocated first to those who would otherwise have valid lien claims, and thereafter trust claims (to the extent funds are available).
17. In addition to the amounts set out in Appendix B, the Company proposes to pay the contribution arrears owing to its Union forthwith (total of \$305,840.84), as follows:
 - i) Local 401 - \$297,176.31 (December 1, 2025 to March 30, 2026)
 - ii) Local 71 - \$8,664.53 (February and March, 2026)

18. We note that on April 17, 2026 the Company paid its post-NOI contributions to Local 401 for the one day of March 31, 2026, in the amount of \$5,595.94.

IV. OTHER MATTERS

19. The First Report incorrectly referred to Bank of Montreal (“**BMO**”) as a registrant under the Personal Property Security Act (the “**PPSA**”) for a vehicle. BMO does not in fact have a PPSA registration.

DATED AT the City of Woodbridge, in the Province of Ontario, this 30th day of April, 2026.

LINK & ASSOCIATES INC.

Trustee in re Notice of Intention to Make
a Proposal of Mike Hogan Plumbing and
Heating Inc.

Per: _____

Robert G. Link, CIRP, LIT

APPENDIX "A"

Project Owner/Name	A/R as at April 29, 2026 (Excl. Holdback)	Final Billing Expected for Jobs About to Complete	Holdback Balances as at April 29, 2026	A/R Collected Post- NOI Proposed Supplier Payments	Supplier Payables as at NOI Date	Current Net Surplus / (Deficit)
COMPLETED						
47 Wellington	-	-	-	-	135,379.56	(135,379.56)
125 Steacy Gardens	-	-	-	-	85,202.00	(85,202.00)
845 Division St.	-	-	-	-	1,398.76	(1,398.76)
548 Gardiners Rd.	-	-	-	-	1,362.72	(1,362.72)
118 Stephen St.	-	-	-	-	2,689.62	(2,689.62)
Subtotal	-	-	-	-	\$ 226,032.66	\$ (226,032.66)
ACTIVE/NEAR COMPLETION						
BPE (141 King St.)	110,687.66		N/A		12,855.93	97,831.73
DBM (Stirling Manor)	276,577.58	4,098.51	216,179.00	176,903.02	814,582.15	(140,824.04)
Doornekamp - multiple	81,478.28		N/A		8,086.64	73,391.64
Kay (125 Brock St.)	124,269.42		N/A		26,742.69	97,526.73
HYDE (125 Appledene)	8,762.31		287,195.00	128,096.88	434,404.86	(10,350.67)
LANDRIC (3040 Innes)	69,922.32		156,717.97	-	190,224.40	36,415.89
PATRY (800 Princess)	151,752.49		26,065.99	349.17	54,083.76	124,083.89
PATRY (1300 Bath - skyfal)	158,858.33		25,434.54	-	59,316.68	124,976.19
PATRY (300 Bayfield - SKYFALL)	600,735.34		309,339.64	-	140,737.43	769,337.55
PATRY Kanata Woods	413,636.91		N/A	-	25,162.18	388,474.73
PATRY 2312/2314 Princess	683,428.04		157,965.29	45,785.48	304,848.51	582,330.30
PATRY Service	272,523.81		N/A	-	33,870.12	238,653.69
Small Projects - Various	253,659.98		11,151.07		59,579.59	205,231.46
Service - All Other	239,878.50		N/A		195,343.79	44,534.71
Other Miscellaneous A/R	235,771.54		N/A		-	235,771.54
Subtotal	\$ 3,681,942.51	\$ 4,098.51	\$ 1,190,048.50	\$ 351,134.55	\$ 2,359,838.73	\$ 2,867,385.34
GRAND TOTALS	\$ 3,681,942.51	\$ 4,098.51	\$ 1,190,048.50	\$ 351,134.55	\$ 2,585,871.39	\$ 2,641,352.68

APPENDIX "B"

COLLECTED A/R POST-NOI						UNPAID SUPPLIERS ON COLLECTED A/R																
Date Received	Amount (incl. HST)	Project Owner / General Contractor	Project	Invoice(s) paid	Period	NOBLE CORPORATION	BARDON SUPPLIES LIMITED	SUNBELT RENTALS INC.	UNITED RENTALS OF CANADA INC.	EMMONS WELDING	HILTI (CANADA) CORPORATION	REDMOND HEARTH INC.	KLIMATROL ENVIRONMENTAL SYSTEMS LTD.	O'DELL HVAC GROUP INC.	ELEVEN ENVIRONMENTAL INC.	NATIONAL CONCRETE CUTTING INC.	EXCLUSIVE COOLING LTD.	WHITE CAP SUPPLY CANADA INC.	HTS ENGINEERING LTD.	HAMILTON SMITH LIMITED	TOTALS	
April 2/26	115,782.91	DBM	Stirling		Feb-26																	
April 7/26	61,120.11	DBM	Stirling		Feb-26																	
	176,903.02																					
						incl	incl	incl					incl			incl						181,352.11
						59,399.67	94,399.80	1,258.27		235.04			24,816.33			1,243.00						181,352.11
						(1,457.25)	(2,315.90)	(30.87)		(5.77)			(608.82)			(30.49)						(4,449.09)
						57,942.42	92,083.90	1,227.40	-	229.27	-	-	24,207.51	-	-	1,212.51	-	-	-	-	-	176,903.02
April 15/26	310.19	Princess St Dev Corp	800 Princess	118731	Apr-25																	
April 15/26	177.98	Princess St Dev Corp	800 Princess	119082	Jul-25																	
April 15/26	2,315.04	Princess St Dev Corp	800 Princess	119153	Apr-25																	
April 15/26	533.93	Princess St Dev Corp	800 Princess	119219	Aug-25																	
April 15/26	79,504.38	Princess St Dev Corp	800 Princess	119780	Jul 2025- Jan 4/2026																349.17	349.17
	82,841.52																					
April 15/26	134,459.95	2312 Princess St.	2314 Princess St	119653	Nov-25		45,785.48															45,785.48
	134,459.95																					
April 15/26	106,470.68	SKYFALL	300 Bayfield	118887	Apr 21-May 18/25																	
	106,470.68																					
	57,876.62	Skyfal.	1300 Bath	116751	2024																	
	12,175.94	Skyfal.	1300 Bath	118047	2024																	
	447.75	Skyfal.	1300 Bath	118685	Feb-25																	
April 15/26	197.75	Skyfal.	1300 Bath	119746	Dec-25																	
	70,698.06																					
April 17/26	21,901.71	Dave Kay	125 Brock St	117488	Jul-24																	
	19,491.37		125 Brock St	117442	Jul-24																	
	861.99		125 Brock St	117066	Apr-24																	
	10,622.00		125 Brock St	117243	Jun-24																	
	197.75		125 Brock St	117375	Jun-24																	
	53,074.82																					
April 20/26	548,546.97	2274 Princess St.	2274 Princess	Holdback Invoices x 24	Nov 2022 - Dec 2024																	
April 24/26	28,724.73	BPE Development	141 King Street	119511	Sept 15-Oct 19/25																	
TOTALS	\$ 1,201,719.75					\$ 57,942.42	\$ 137,869.38	\$ 1,227.40	\$ -	\$ 229.27	\$ -	\$ -	\$ 24,207.51	\$ -	\$ -	\$ 1,212.51	\$ -	\$ -	\$ -	\$ -	\$ 349.17	\$ 223,037.69
DUPLICATE PAYMENT RECEIVED																						
March 19/26	230,740.93	Hyde	125 Appledene	120299	Mar-26		18,111.96	93,514.04	113.00												16,357.88	128,096.88
REVISED TOTALS	1,432,460.68					76,054.38	231,383.42	1,340.40	-	229.27	-	-	24,207.51	-	-	1,212.51	-	-	-	16,357.88	349.17	351,134.55